



## PRESS RELEASE

### IMMEDIATE RELEASE

# CREST BUILDER INKS MOU WITH T7 GLOBAL TO FORM CONSTRUCTION VENTURE FOR LATITUD8 PROJECT

RM1.1billion GDV Mixed Development in Dang Wangi LRT Station

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Kuala Lumpur – **September 26, 2018**

Crest Builder Holdings Berhad (“CBHB”) and T7 Global Berhad (“T7 Global”), are pleased to announce that they have inked a Memorandum of Understanding (MoU) to form a strategic partnership to construct a proposed mixed development of one block of commercial building with 44 floors for Latitud8 (“Latitud8” or “Project”) in Jalan Ampang, Kuala Lumpur.

CBHB and T7 Global’s unit, T7 Kemuncak Sdn Bhd inked the MoU today to signify the collaboration that will see both parties combining their capabilities and resources to partake in the proposed project. Effective September 26, 2018, the MoU shall remain in full force for a period of three months.

In terms of responsibilities, T7 Kemuncak is tasked to prepare a detailed technical and commercial proposal for the construction works and the subsequent execution of work with ISSB.

Both CBHB and T7 Global are both eager about the alliance and optimistic that this new collaboration will allow both companies to leverage on their strengths and competencies in the project.

Latitud8 is a joint land development between CBHB and Prasarana Malaysia Berhad (“Prasarana”) for the development of a parcel of prime commercial land located at Dang Wangi LRT station, measuring approximately 2.72 acres. The development project is the first Transit Oriented Development in Malaysia for Prasarana, designed and to be constructed directly above an active and operating LRT station.



Latitud8 is a mixed commercial development bearing a total gross development value (“GDV”) of RM1.10 billion, will feature a lifestyle retail podium with business and convention facilities, open office spaces, SOFO (small office flexible office) suites, SOHO (small office home office) residences and duplexes as well as a rooftop lounge and bar.

“We believe that symbiotic partnership will be successful taking into consideration that T7 Global has had an alliance with China Construction Third Engineering (M) Sdn Bhd, a leader in China’s construction industry. Coupled with our expertise and skill sets, I am confident that this project will lift off the ground successfully,” said Crest Builder Group Managing Director Mr Eric Yong.

“While our core business is still in the oil and gas services, we are keen to grow our construction business as well and this partnership will place the company on a higher ground in the industry. We may be relatively new to this segment, but we are indeed grateful that CBHB has given us the opportunity to upskill ourselves. We are confident that we will be equally effective in the delivery of the projects,” said T7 Global Executive Deputy Chairman Tan Sri Tan Kean Soon.

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### **About Crest Builder Holdings Berhad**

Crest Builder Holdings Berhad (“Crest Builder”) was listed on the Main Board of Bursa Malaysia on June 12, 2003 via a Corporate and Debt Restructuring Scheme that involved taking over the listing status of MGR Corporation Berhad. The Group was principally an investment holding company, but has since carved a strong foothold in the local construction industry. With in-depth industry experience, Crest Builder has gained a proven track record in commercial, residential and institutional building construction projects. Today, the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities such as property development, mechanical & engineering services, project management, property management, as well as car park management.

### **About T7 Global Berhad**

T7 Global Berhad (“T7 Global” or the “Group”) was incorporated on the August 11, 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a Malaysia-based international service provider in the oil and gas industry with a strong and growing presence over Asia serving diverse range of customers that include multinational oil majors, national oil companies as well as multinational oil corporation throughout the world. Over the years, T7 Global has grown organically as well as through strategic acquisitions, alliances with local and international renowned partner and had recently diversified into the Aerospace and Infrastructure Construction Industry.

For more information, please log on to < <http://www.t7global.com.my> >

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